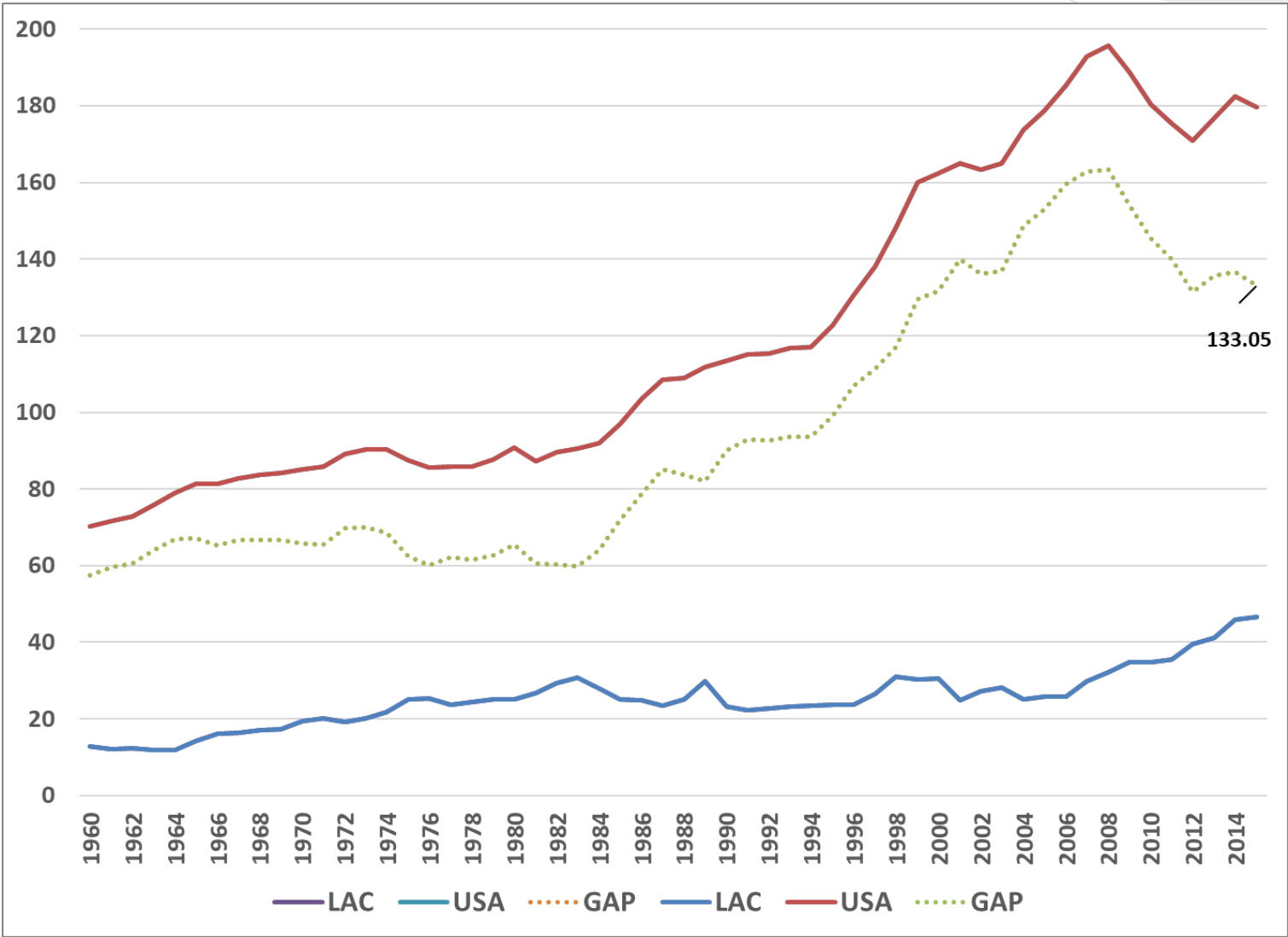


Banking Development, Stability, and Sustainability
Santiago de Chile, Noviembre de 2018





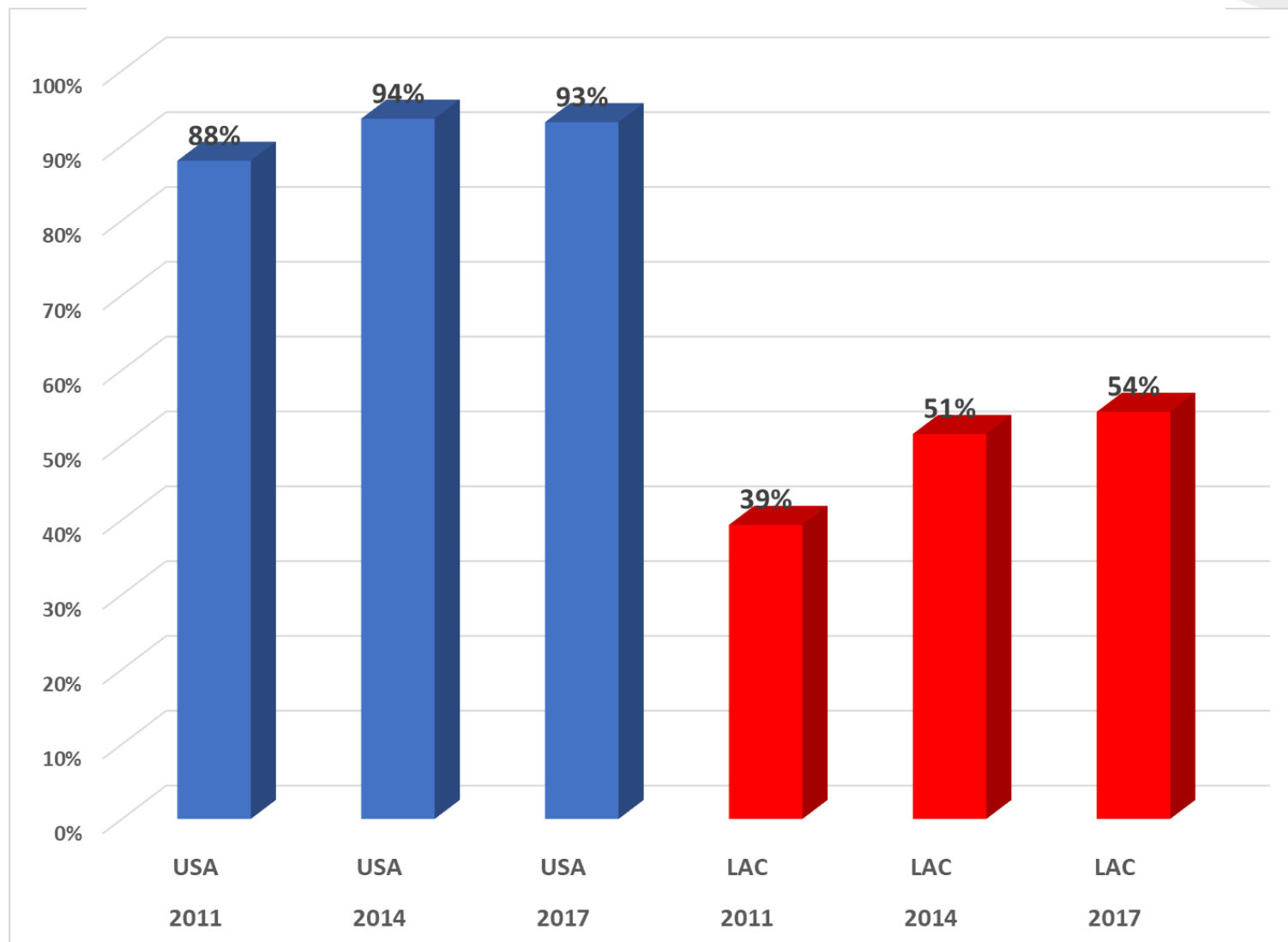
LAC VS USA: CREDIT TO PRIVATE SECTOR/GDP, %, 1960-2015



Source: IMF, own calculations, 2018.



USA VS LAC: ACCOUNTS FOR ADULTS, %, 2011, 2014, 2018



Source: Global Findex, own calculations, 2018

45 MILLION

\$1,2 BILLION DEMAND

23% OF GDP

GAP= 6 * SUPPLY



Source: SME Survey, 2017



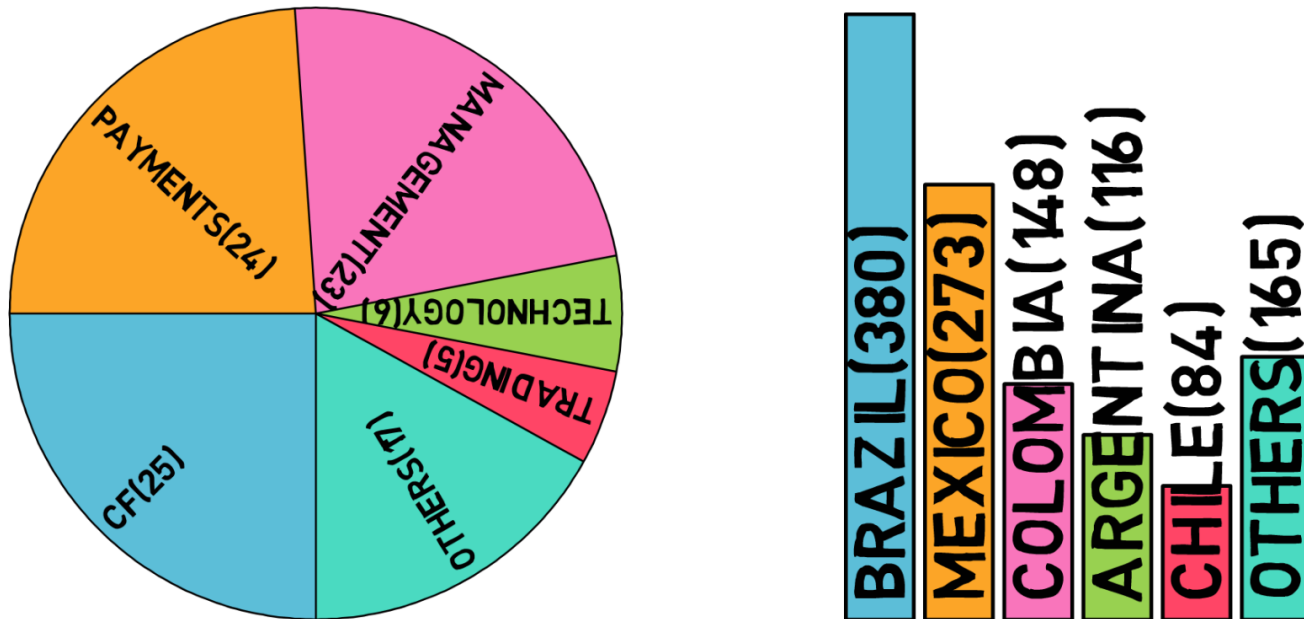
Televisa





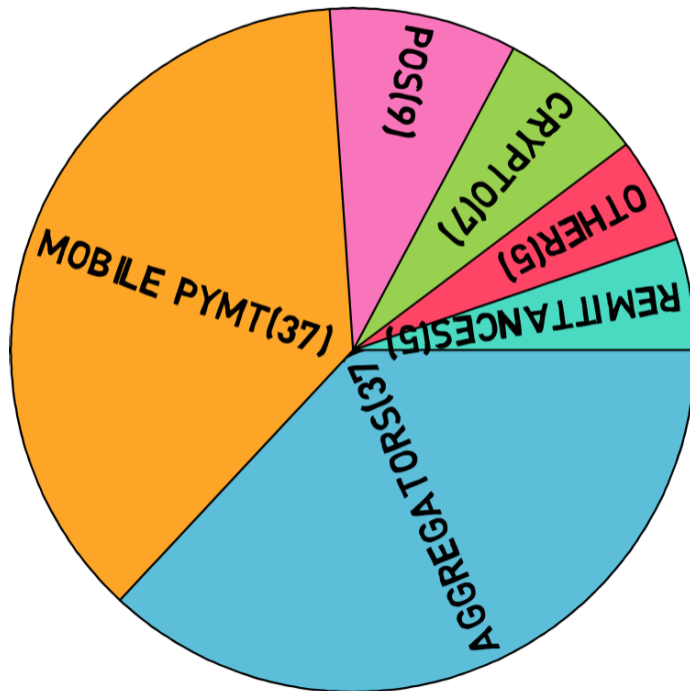
FINTECH

LAC: 703 FINTECHS (2016) TO 1166 FINTECHS (2017): +66%

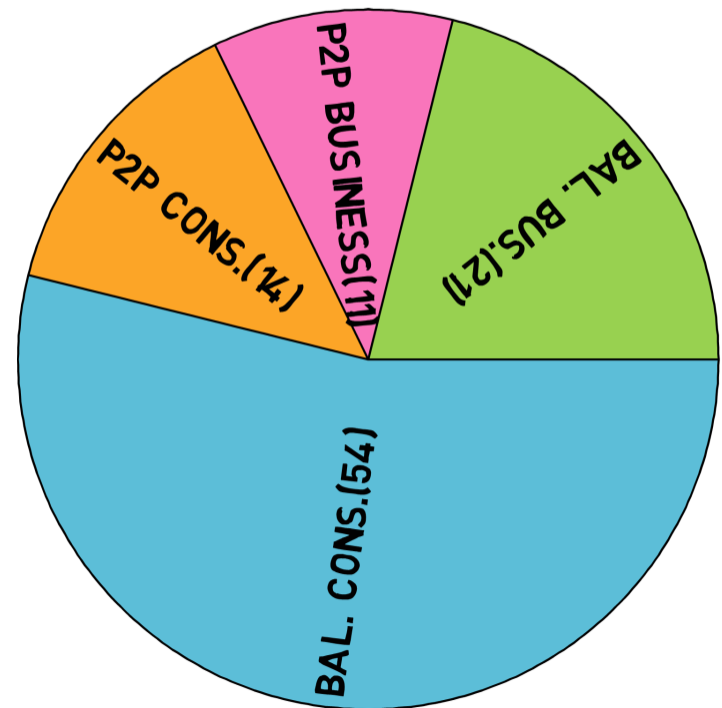


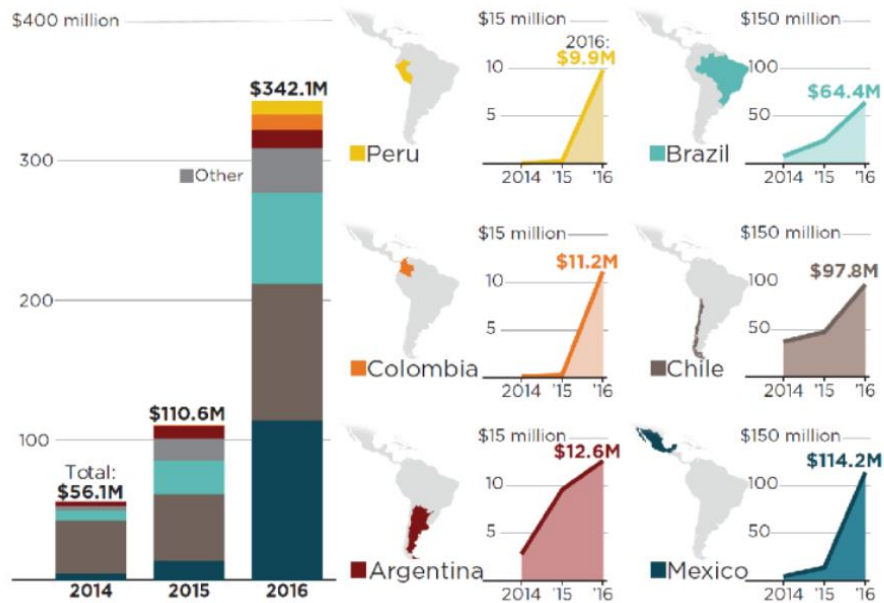
SOURCE: IDB, FINNOVISTA, 2018

PAYMENTS (%)



LOANS (%)





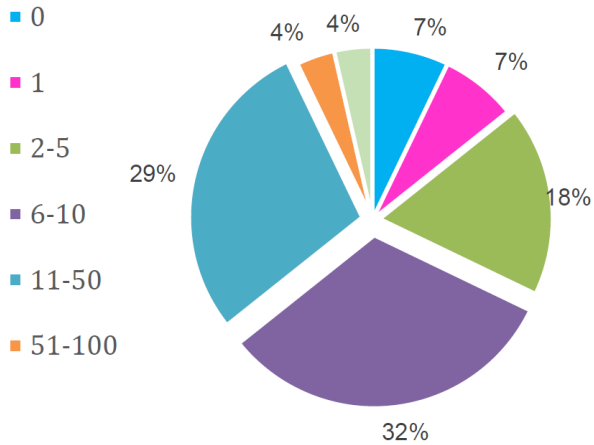
SOURCE: UNIVERSITY OF CAMBRIDGE, IDB 2017

243

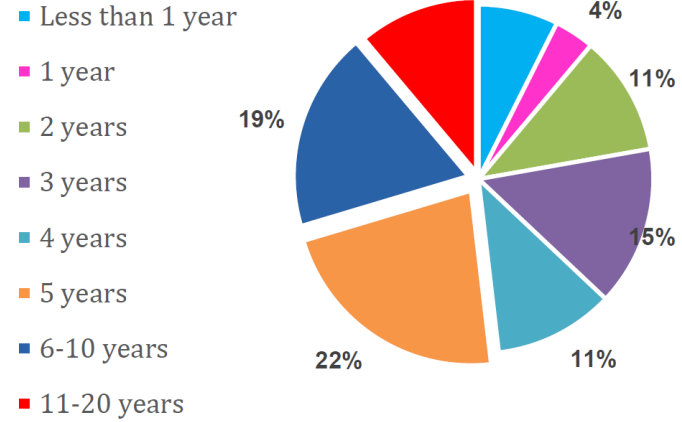
MODEL	DEFINITION	2016 TOTAL MODEL VOLUME	
		MEXICO	CHILE ⁶
P2P Lending	Individual or Institutional funders provide a loan to a borrower, typically a business.	\$24m ⁷	\$15m
Invoice Trading	Individuals or Institutional funders purchase invoices or receivable notes from a business at a discount.	\$34m	\$78m
Equity-based Crowdfunding	Individuals or Institutional funders purchase equity issued by a company.	\$3m	\$1.4m
Reward-based Crowdfunding	Backers provide finance to projects or companies in exchange for non-monetary rewards or products.	\$.60m	\$3.5m

Source: Cambridge, IDB, 2018

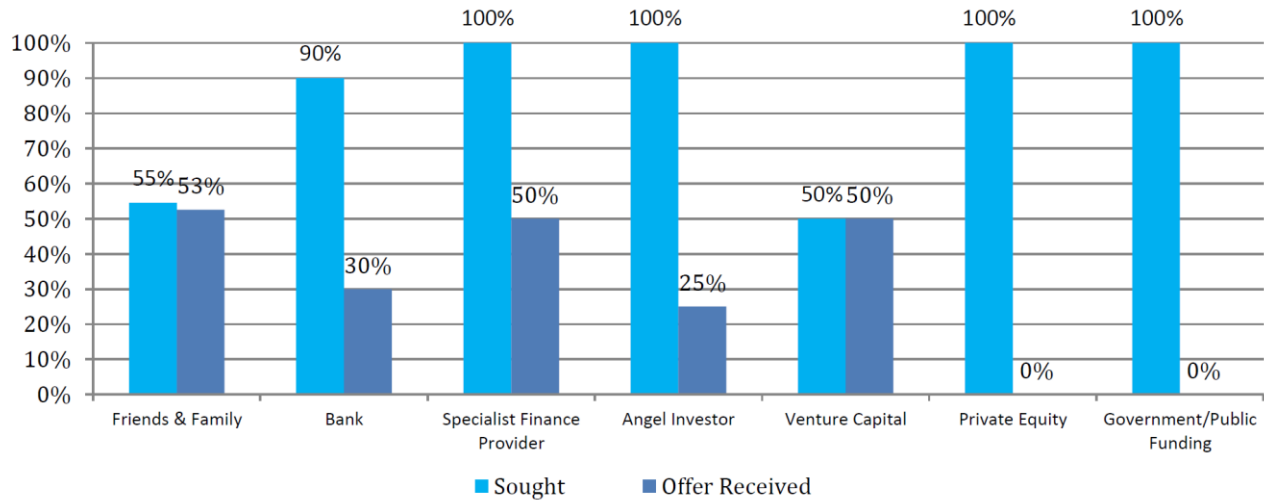
Number of Employees (2016)



Years Operating



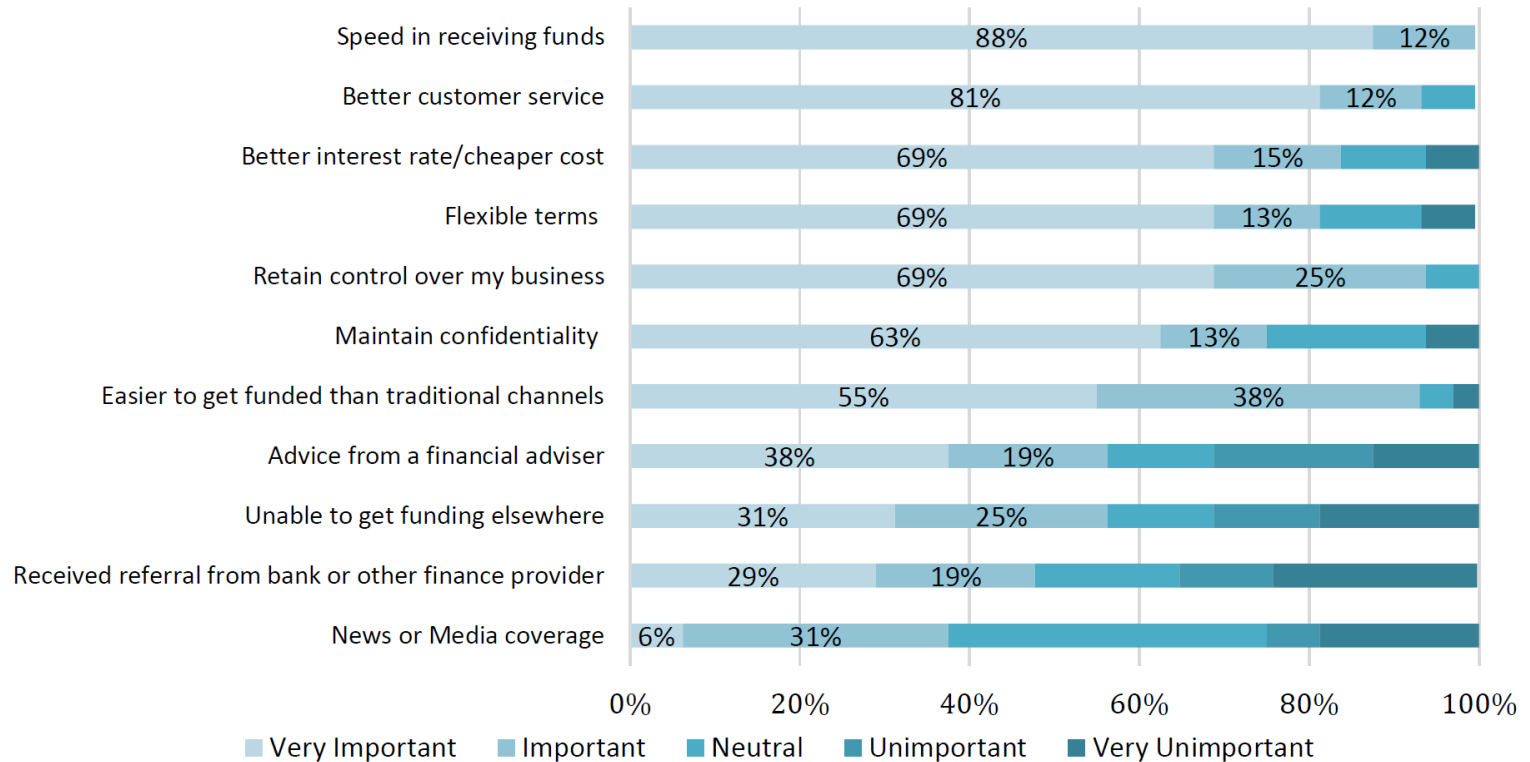
Funding Sought vs Received Pre-Alternative Finance Facility



Source: Cambridge, IDB, 2018



Decision Making Factors when Opting to use Invoice Trading



FINTECH IN LAC



THE GOOD THE BAD AND THE UGLY

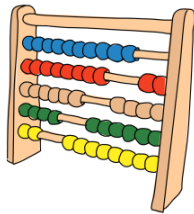
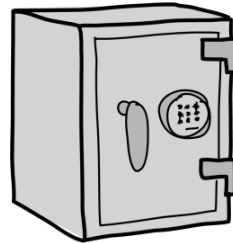
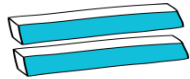




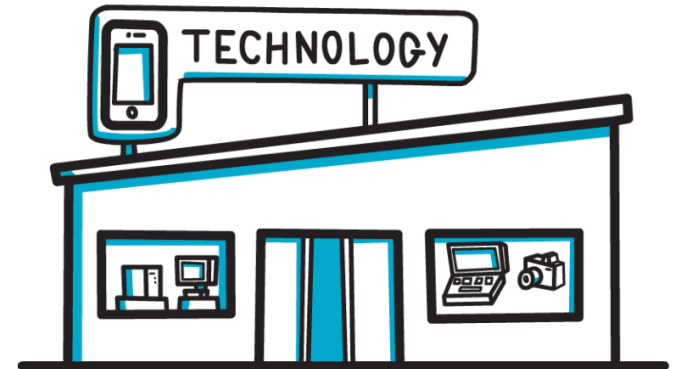
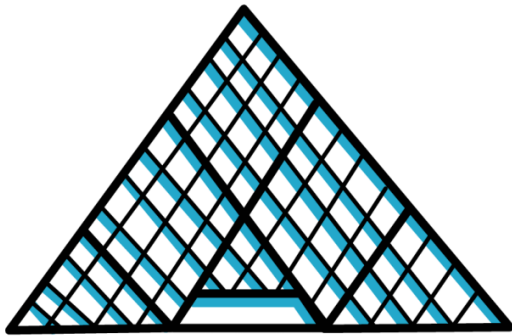
2 PRINCIPLES



MAIN CHALLENGES



INSTITUTIONAL CAPACITY
















WHAT HAS IDB DONE?



+PACIFIC ALLIANCE



FINTECH REGULATION IN LAC

	Fintech Law	Fintech Vertical Act	Sandbox	Fintech Working Group
Brazil				
Mexico				
Colombia				
Argentina				
Chile				

FINTECH

América Latina 2018 | Crecimiento y consolidación



BID
Invest
Finnovista

IDB
Inter-American Development Bank

Regulatory Sandboxes in Latin America and the Caribbean for the FinTech Ecosystem and the Financial System

Institutions for Development Sector
Connectivity, Markets, and Finance Division

DISCUSSION PAPER Nº IDB-DP-57.3

Diego Herrera
Sonia Vadillo



March 2018

Cambridge Centre for Alternative Finance
UNIVERSITY OF CAMBRIDGE Judge Business School

MARCH, 2018

BUSINESS ACCESS TO ALTERNATIVE FINANCE A DEEP-DIVE INTO MEXICO & CHILE



WITH THE SUPPORT OF

vest **IDB**
Inter-American Development Bank



Polisky
UNIVERSITY OF CHICAGO
CHICAGO BOOTH

2017 THE AMERICAS ALTERNATIVE FINANCE



de

WITH THE SUPPORT OF
CME GROUP FOUNDATION **IDB**



IDB
Inter-American Development Bank

Alternative Finance (Crowdfunding) Regulation in Latin America and the Caribbean

Institutions for Development Sector
Capital Markets and Financial Institutions Division

DISCUSSION PAPER Nº IDB-DP-48.0

A Balancing Act

Diego Herrera



September 2016

IDB
Inter-American Development Bank

Digital Finance

New Times, New Challenges, New Opportunities

Juan Antonio Ketterer

Institutions for Development Sector
Connectivity, Markets and Finance Division

DISCUSSION PAPER Nº IDB-DP-50.1



March 2017







THANK YOU!

